AFFIDAVIT OF EXEMPTION
FROM ADDITIONAL MORTGAGE
TAX UNDER SEC. 253 (1-A) OF
THE TAX LAW

STATE OF _____)
SS.:
COUNTY OF _____)

_____being duly sworn, deposes and says that

_____is the attorney for _____.

1. A certain mortgage was made by _____ to _____ which mortgage is dated _____ and is being recorded in the County Clerk's office. The mortgage is in the principal sum of _____ and upon which mortgage tax in the amount of _____ was duly paid.
2. The _____is a not-for-profit credit union which is operated on a not-for-profit basis with no part of its net earnings inuring to the benefit of any officer, director or member and which is exempt from income taxation pursuant to subsection A of Section 501 of the Internal Revenue Code.
3. This affidavit is given solely for the purpose of establishing the _____ right to an exemption from the special additional mortgage tax imposed by Section 253, Article 11 of the Tax Law.

WHEREFORE, deponent respectfully requests that the transaction be declared exempt from the additional tax imposed by the provisions of Section 253, Article 11 of the Tax Law.

Sworn to before me this

_____day of _____ , _____

_____
Notary Public