

WESTCHESTER

800 Westchester Ave.  
Suite S340  
Rye Brook, NY 10573  
Tel: (914) 381-6700  
Fax: (914) 381-3131

NEW YORK CITY

888 Seventh Ave. Ste.300  
New York, NY 10106  
800-281-TITLE (8485)  
Tel: (212) 432-3272  
Fax: 800-FAX-9396

<http://www.judicialtitle.com>

# TAKE JUDICIAL NOTICE

## Mortgage Recording Tax Increase

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**April 15, 2005**

The New York State Land Title Association advises that the amendment to the state budget bill has been signed by Governor Pataki and became law upon passage on April 12, 2005. The imposition of the tax increase will affect all mortgages submitted for recording on or after June 1, 2005.

The increase affects all counties within the Metropolitan Commuter Transportation District. Impacted by the change would be the City of New York and Westchester, Dutchess, Nassau, Orange, Putnam, Rockland and Suffolk counties. The amendment will increase the borrower's portion of the recording tax by .05%.

All escrows collected by Judicial Title Insurance prior to the issuance of this bulletin will be refunded.

If you have any questions regarding this matter please feel free to contact our office.